

4/4/18 Finance Committee Meeting:

C. Thompson
S. Viau
T. Kolar
B. Reed
S. Kelly
M. Schlatter -left at 5:30
N. Whittington
K. Funk
R. Flood

There were concerns brought up that Bette needed access to the SMS bank accounts.

M. Schlatter agreed she needed access. S. Viau, T.Kolar, R.Flood, N.Whittington agreed to give her access to view Syringa's bank account and get started on getting the password key to do that.

K.Funk talked about possibility of cutting supplies by turning small things over for parent a list to get so we can try to cut costs there. Teachers are looking this next week what supplies they still need from the Mercerize order that does all Waldrof School Supplies.

C.Thompson discusses waiting to have families fill out enrollment final forms and pay activities fees until 2 weeks before school starts or right around there when office opens again. S.Kelly addresses not collecting activities fees as it will affect summer cash flow-July timeframe.

Went over funding and operating account looks to have around 15,000 in it which leaves the school with a shortfall for April 20th payroll.

T.Kolar discusses trying to collect some of the HOEDOWN ticket sales and ones from store raffle sales ahead of time if possible. If Parent Council can they will make a deposit but needs to leave some in their account to cover expenses to run HOEDOWN. Syringa will be in the black until HOEDOWN happens.

R.Flood address 30,000-foot view what is going to change with funds and how the school should budget for next year. They turn to B.Reed to look into what to expect for next year.

N.Whittington mentions salaries is the biggest expense and that will not change. K.Funk will get a view of expected total salaries will run 2018-19 school year to B.Reed. It was mentioned we should plan for K-6 budget 6% increase as they are what we should expect. There was mentioned there is a spreadsheet they have modified for the budget each year. C.Thompson or K.Funk will dig it up and get it out to the necessary people to start working on the budget.

R.Flood discussed ways to budget cut with overall payroll. B.Reed will take that spreadsheet and start working on the budget for 2018-19.

- **Finance Committee Meeting Ended at 7pm**