**SYRINGA MOUNTAIN SCHOOL**

**Finance Committee Meeting**

**ZOOM Virtual Meeting**

**June 9, 2020 10:30am**

## Call Meeting To Order 10:36 am

Attending: Randy Flood, Sandi Viau, Nigel Whittington, Bette Reed, Christie Thompson

1. **Old Business**
   1. Cash Flow – reviewed cash flow statement through May 31, 2020. Current bank balances: Ops $77,374, PC$ 6321, Mortgage $7436, Treasury $427,668
   2. Teacher Contracts – have received all but 2 back. Letter going out to parents and staff announcing returning staff and positions.
   3. Budget proposal– discussed 20/21 proposed budget – will recommend Board adopt budget subject to Admin salary updates.
2. **New Business** 
   1. Summer hours – increase need due to COVID19 – need to compensate persons who work additional hours
   2. Leadership Award - $8700 – available for certified staff only. Discussed options for classified staff….
   3. PPP loan – use of funds, time frame extended from 8 weeks to 24 weeks.

# Finance Committee meetings

* 1. Next scheduled at 10am –
     + 1. July 7th
       2. August 13th,

Will be on Thursdays going forward.

# E. Adjourn 11:55 am